North Carolina Society of Enrolled Agents

Presents

An Exceptional Fall Education Event

October 31 –November 1, 2024 (Thursday and Friday)
Embassy Suites Hotel - Greensboro Airport, Greensboro, NC

We're excited to welcome Ben Tallman, Keith Wood, Ron Powell,
NC Department of Revenue, TIGTA and Taxpayer Advocate!

Thursday, October 31, 2024: 7-8 a.m. Registration/Sign-in – Session begins at 7:55 a.m.

- **Foreign Tax Issues – 1040NR, 2555, 1116** - **Ben Tallman, EA, USTCP** (2 hours)
- **Employee Stock Options & Stock Plans** - **Ben Tallman, EA, USTCP (**1 hour)
- **RMDs – All the Things You Thought You Knew** - **Ben Tallman, EA, USTCP (**1 hour)
- **Determining Basis for Corporations & Partnerships** - **Ben Tallman, EA, USTCP** (2 hours)
- **2024 Tax Update** - **Ben Tallman, EA, USTCP** (2 hours)
- **When to File for an Offer in Compromise** - **Ben Tallman, EA, USTCP (**1 hour)

Friday, November 1, 2024 7-8 a.m. Registration/Sign-in - Session begins at 7:55 am.

- **Recent Developments in Federal Income Tax Case Law** – **Keith A. Wood, Attorney, CPA** (1 hour)
- **IRS Update** **– Ronald D. Powell, EA** (1 hour)
- **Form 1099 Issues for Taxpayers** **– Ronald D. Powell, EA** (1 hour)
- **Update from NC Department of Revenue** (2 hours CE; does **NOT** qualify for IRS CE.
- **TIGTA and Effective Tax Administration** - **Sean Phelps, Special Agent, TIGTA** (1 hour)
- **Taxpayer Advocate Service**: **How TAS Can Help You and Your Clients** - **Glynnis Engwall, TAS** (1 hour)

Please scroll down for complete course descriptions and speaker biographies. Topics, speakers, and times are subject to change without notice. Updated information will be provided at ncseaonline.com.

The Askew Foundation, Inc. is offering a scholarship to attend NCSEA's 2024 Fall CE Event. On ncseaonline.com, click the Askew Foundation Tab on the menu to access the scholarship announcement and an application.

Cost of seminar includes lunch, snacks and drinks each day.

NCSEA Member Cost:	**Register by September 15, 2024 $425**	**Register after September 15, 2024 $525**
Non-NCSEA Member Cost:	**Register by September 15, 2024 $525**	**Register after September 15, 2024 $625**

Paid registrants of the seminar will be provided access to a downloadable copy of the material in advance of the seminar dates. Hard copies of the book will not be provided.

Space is limited! Register online today at www.ncseaonline.com!

CE
Continuing Education
Approved IRS Provider

North Carolina Society of Enrolled Agents

2024 Fall Education Event Registration Form

When: Classes begin Thursday, October 31, 2024 at 7:55 am & end Friday, November 1, 2024 at 4:00 p.m.
Registration/Sign-in each day from 7:00 a.m. to 8:00 a.m.
Where: Embassy Suites Hotel - Greensboro Airport, 204 Centreport Drive, Greensboro, NC 27409

Accommodations – Embassy Suites Hotel - Greensboro Airport, 204 Centreport Drive, Greensboro, NC 27409

Nightly Room Rate: **$142.00 per standard room per night** - Special rate applies to overnight stays on 10/30 & 10/31. This favorable rate is available until **October 16, 2024**, or until our block of rooms is filled, **whichever occurs first. Book your room early!!**
Reservations: Call 1-800-Embassy or (336) 668-4535 and **mention NCSEA.** To **book online**, use this Direct Link: **Embassy Suites Greensboro**
Directions: **http://www.embassysuitesgreensboro.com, then click on "maps."**

Early Bird Special: Register for CE by **September 15, 2024** to be entered in a drawing for a chance to receive a $100 gift certificate towards a future NCSEA CE event (certificate valid for 2 years).

Name: ____ EA___ CPA___JD___ AFSP Participant___
(Name as it appears on your PTIN registration card)
PTIN: ____________________ (P followed by 8 digits.) For IRS CE credits, you must provide your correct and complete PTIN.)
Address: ____City______________State_______Zip________
Telephone Number: ____________________ Email: ____

Exclusive Offer for Attending NCSEA Members: Enhance the skills of your employees. Bring non-member employees with you for member price. To receive this discount, you must register and attend the event with your employees. Please provide non-member Employee Name(s), PTINs and email addresses on a separate sheet of paper if you are unable to register online.

Participant	Register by September 15, 2024	Register after September 15, 2024	*Your Cost*
NCSEA Member or Associate:	$425.00	$525.00	_______
NCSEA Member's Non-member Employee:	$425.00 x ____	$525.00 x ____	_______
Non-NCSEA Member or Associate	$525.00	$625.00	_______
		Total Cost	_______

**A downloadable PDF of the material will be forwarded to each paid registrant prior to the meeting. Each registrant is responsible for printing the material and/or bringing a digital copy with them to the meeting. NCSEA will not have books available for purchase at the meeting. Note that registration is not complete until NCSEA receives payment for the seminar. No refunds will be granted after materials are sent.

We request that all participants register online. This will ensure that we have the correct information in our database including your PTIN. Once you register and make payment online, you will receive confirmation emails and a receipt. Non-members can use the non-member link on the website. Members must **sign- in** to obtain their discount. If you have forgotten your password, click the "**Forgot password**" link, enter the email that NCSEA has on file, and you will be directed to setup a new password. For security reasons, we do not have access to any member's password.

You may also pay by **check or credit card**.
- Check – Send a check payable to "NCSEA" with your registration form to the address below.
- Credit card - Complete the information below to scan and email registration form to admin@ncseaonline.com.
(Be wary of privacy concerns if you choose to email.)

VISA _____ MasterCard _____ Discover _____ American Express _____ Expiration: __ __/__ __ __ __

Card #: ____ Card Security #: __________ _________

Name as it appears on card:_________________________________Signature:_________________________________

Please mail your payment and registration form to:
or register & pay online at **www.ncseaonline.com**.
You must **log in to register and pay online.**
Refund Policy: For a full refund, all cancellations must be sent to Candace Cansler in writing by October 6, 2024.

North Carolina Society of Enrolled Agents
% Candace Cansler, NCSEA Administrator
P.O. Box 937
Conover, NC 28613
Email: admin@ncseaonline.com

2024 Fall CE Event

Speaker Biographies

BEN TALLMAN, USTCP, EA, BBA, is an Alumnus of the University of West Georgia, is an NTPI Fellow, and currently has a tax practice in Atlanta. He has taught as an instructor for many local, state, and national organizations over the past decade. Ben has served on the NAEA National Board as Chairman of the Education Foundation; he is a prior member of the IRS Regional Liaison Committee and a prior Education Director for two GA Affiliate Tax Organizations. He has appeared as a panelist on Tax Talk Today and conducted an NAEA 3-Part Webinar in discussions on the Affordable Care Act. He is a US Tax Court Practitioner and writes extensively for national tax publications and tax journals.

Ben has served as a volunteer for the Central Presbyterian Night Shelter and the Atlanta Community Food Bank. He has served as a board member of his local Jaycee Chapter and has served on St. Martin in the Fields Church school board and on the boards of two state tax organizations. He recently celebrated 40 years in business.

Contact Information:

Ben Tallman, USTCP, EA, BBA
Tallman's Tax Service LLC
1678 N Druid Hills Rd NE
Atlanta, GA 30319
404-321-6446
tallmanstax.com

KEITH WOOD, CPA, JD, an attorney with Carruthers & Roth, PA, in Greensboro, NC, is certified by the North Carolina State Bar as a Board Certified Specialist in Estate Planning and Probate Law. Keith's practice areas include tax planning and representation of clients before the Internal Revenue Service and North Carolina Department of Revenue, corporate law and business transactions, and estate planning. Keith is a frequent speaker to civic and professional groups on business planning, taxation, and estate planning, and has authored published articles on these topics.

Keith is a Certified Public Accountant and is an active member of the North Carolina Association of Certified Public Accountants and a former member of its Board of Directors. Recognized by the NCACPA with Outstanding Presenter Awards, Keith commonly speaks on tax planning, transition planning and state and federal tax updates.

Keith previously served as chair of the Tax Section Council of the North Carolina Bar Association.

Keith received his undergraduate degree in Business Administration and his law degree, with honors, from the University of North Carolina. While in law school, Keith served as the Business Manager of the *North Carolina Journal of International Law and Commercial Regulation.*

Contact information: Keith A. Wood, Attorney, CPA
Carruthers & Roth, P.A.
235 North Edgeworth Street
Post Office Box 540
Greensboro, North Carolina 27402
336-478-1185 kaw@crlaw.com www.crlaw.com

RONALD D. POWELL, EA After serving in the US Air Force for 24 years, Ron retired as a Lieutenant Colonel in 2005 at Pope Air Force Base in North Carolina. In 1996, he purchased Powell & Powell Accounting, Inc. in Asheboro, NC from his father, Wade J. Powell, who established the firm in 1980. Ron says working with his dad for almost 10 years was one of the best times in his career. His firm was well respected and in 2018 & 2019 was voted “Best of the Best” in Randolph County for Accounting Services & Tax Return Preparation. In April 2020, Ron retired from full time public practice and sold his accounting firm.

Ron is a graduate of East Carolina University, BA, and a graduate of Webster University, MA, summa cum laude. He has more than 25 years of experience in accounting and tax preparation. He is enrolled to practice before the Internal Revenue Service (IRS).

Ronald is a Past-President of the North Carolina Society of Accountants and a member of the National Society of Accountants, North Carolina Society of Accountants (NCSA) , and North Carolina Society of Enrolled Agents (NCSEA). Currently he serves on the Board of Directors of both NCSA and NCSEA. Ron has been a continuing education speaker for over 20 years in North Carolina.

In 2017, Ron joined the national speaking team of Professional Tax Institutes Inc. and now travels to over 18 locations around the United States providing IRS and NASBA approved continuing education for accountants and tax practitioners. Their "practitioner to practitioner" approach is unique and effective in providing continuing education to accountants, attorneys, CPAs, enrolled agents, CLUs, trust officers, and general tax preparers, regardless of years of experience.

He has been married to his wife, Latefa, since 1981. They have twins, Amanda and Robert. In 2020, Ron & Latefa fulfilled a life-long dream to live at the beach by moving to Ocean Isle Beach, NC to further enjoy their retirement.

Contact Information: Ronald D Powell, EA
Legacynetworkllc.nc@gmail.com

North Carolina Department of Revenue Representatives

- Agency Updates – **Caitlin Harrington (Associate Director – Knowledge, Education, and Outreach Division)**
  - Caitlin is the Associate Director of the Knowledge, Education, and Outreach (KEO) Division of the North Carolina Department of Revenue. Her primary responsibilities include managing, coordinating, planning and overseeing the development of tax knowledge articles, tax and system documentation, and tax training material for internal and external customers, and outreach activities. Caitlin joined the Department in 2013 and has been in the KEO Division since 2018. Caitlin attended East Carolina University and received her Bachelor of Science in Business Administration in 2012.
- Personal Taxes Law Updates – **Donna Powell (Director – Personal Taxes Division)**
  - Donna Powell, CPA, is the Director of the Personal Taxes Division of the North Carolina Department of Revenue. Her primary duty as Director of the Division is the administration of the individual income tax laws of this State. She also advises taxpayers, accountants, lawyers, and other tax professionals on questions regarding the application and interpretation of North Carolina income tax laws. In addition, Donna represents the Department before the North Carolina General Assembly’s Revenue Laws Study Committee, the House Finance Committee, and the Senate Finance Committee. Donna began working with the Department of Revenue in July 1988 as an auditor in the Corporate Income Tax Division. She received her B.S. (cum laude) and her MBA from Meredith College. In October 2011, Donna completed the North Carolina Certified Public Manager’s Program.
- Sales Tax Law Updates – **Andrew Furuseth (Director – Sales and Use Tax Division)**
  - Andrew is the Director of the Sales and Use Tax Division of the North Carolina Department of Revenue. He leads a team that issues technical guidance and reviews protests of audits. Prior to his current role, Andrew served as Assistant General Counsel with the Department of Revenue and Assistant Attorney General in the

Revenue Section of the North Carolina Department of Justice. Andrew attended North Carolina State University and The University of North Carolina School of Law.

- Corporate Tax Law Updates – **Brian Puckett (Director - Corporate Tax Division)**
  - Brian Puckett is the Director of the Corporate Tax Division of the North Carolina Department of Revenue. His primary responsibilities as Director of the Division is the administration of the corporate income and franchise tax laws of this State. He also advises taxpayers, accountants, lawyers, and other tax professionals on questions regarding the application and interpretation of North Carolina corporate income and franchise tax laws. Brian joined the Department in 2003 as an auditor in the Taxpayer Assistance Division and has been in the Corporate Tax Division since 2013. Prior to joining the Department, Brian worked as Accounting Manager in the private sector for 12 years. He graduated from North Carolina State University in 1990 with a BA degree in Accounting.
- Collections Topics – **Barrett Morris (Assistant Director – Taxpayer Assistance and Collection Division)**
  - Bio - Barrett Morris is the Assistant Director of the Taxpayer Assistance and Collection Division at the North Carolina Department of Revenue. Barrett oversees special operations such as correspondence review, garnishment resolution, and the Offer in Compromise program, while also managing projects related to legislative changes. Prior to her current role, Barrett served as the Assistant Director of the Collection Division in Western North Carolina, focusing on field operations to improve voluntary tax compliance. Barrett holds a Bachelor of Science and a Master of Business Administration from Meredith College. She is also a 2019 graduate of the North Carolina Certified Public Managers Program.

SEAN PHELPS, SPECIAL AGENT, Treasury Inspector General Tax Administration

Retired USN Reserves (NCIS, Military Police, K9)
Police Officer Jacksonville, FL
Deputy United States Marshal US Marshals Miami, FL
TIGTA New York
TIGTA Greensboro

ERIC WISE, SPECIAL AGENT, Treasury Inspector General Tax Administration

Inspector Postal Inspection Service, Charlotte, NC
Police Officer North Carolina
State Agent North Carolina

GLYNNIS ENGWALL is the Local Taxpayer Advocate based out of the Taxpayer Advocate Service in Greensboro, NC. Her contact information is Ph: 336-690-6249 • Intake Fax: 855-821-2122

Approved courses for Fall 2024 Education Event

The following programs have been approved for IRS Continuing Education Credits for Enrolled Agents and Other Tax Return Preparers. Other than for EAs and ERPAs, the IRS currently does NOT require continuing education or mandatory testing for any other tax return preparer or PTIN holder (non-EAs). Participation in these programs is voluntary for Other Tax Return Preparers (OTRPs). Continuing education credits will be posted to PTIN accounts for any participants who provide their complete and correct PTINs, regardless of credentials. To ensure that your continuing education credits appear correctly in your PTIN account, please provide your PTIN and name as they appear in your PTIN account. It is your responsibility to provide the correct information. Reminder: CE providers are not required to submit program data to the IRS in real time, so your credits may appear in your PTIN account on a delay.

While all attendees receive a Certificate of Completion, CE credits will only be uploaded for those who provide a complete and correct PTIN. Attendees may earn up to 11 hours of IRS Federal Tax Law CE and 3 hours of Federal Tax Law Update. Two hours of State Tax Issues will be offered, but will **not** qualify for IRS Continuing Education Credits.

In accordance with the standards set forth in Circular 230, section 10.6, CE credits will be granted based on a 50-minute hour. CPAs, Attorneys, and other professionals should check with their licensing state boards or organizations to determine if credit applies for their continuing professional education or continuing legal education. NCSEA is not a registered provider of NASBA courses.

Foreign Tax Issues – 1040NR, 2555, 1116 **Ben Tallman, EA, USTCP**
2 hours IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

This topic will cover the time requirements, travel restrictions, and pertinent issues involved in filing for a foreign earned income exclusion and foreign tax credits. This live-group instructor-led class will further explore the special rules that affect Expatriates who reside outside the US and offer strategies to minimize their income tax and audit risks. Interactive examples will allow us to work with Forms 1040NR, 2555, and 1116, and to discover their distinct benefits. Attendees will answer a quiz individually followed by a group discussion. We will also walk through examples, illustrations, and worksheets to enhance understanding of the material.

Employee Stock Options & Stock Plans **Ben Tallman, EA, USTCP**
1 hour IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

This discussion focuses on the difference between Incentive Stock Options (ISOs), Restricted Stock Units (RSA/RSUs), and Employee Stock Purchase Plans (ESPPs). Understanding how each of these work allows us to educate and inform others. Interactive examples in this live, in-person presentation will allow us to learn and strategize on the best use of these programs. Attendees will answer a quiz at the end, followed by a group discussion as we walk through examples, illustrations, and worksheets to enhance understanding of the material.

<u>RMDs – All the Things You Thought You Knew</u> **Ben Tallman, EA, USTCP**
1 hour IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

In this comprehensive discussion of Required Minimum Distributions, you will learn how to keep your clients from making costly mistakes. We will address all retirement plan requirements upon reaching the age for RMDs along with all the government deadlines to avoid penalties. The instructor will lead us through interactive examples that will allow us to work with RMDs and discover their distinct differences. Attendees will answer a quiz individually, followed by a live group discussion. The instructor will walk through examples, illustrations, and worksheets to enhance understanding of the material. Live group presentation.

<u>Determining Basis for Corporations & Partnerships</u> **Ben Tallman, EA, USTCP**
2 hours IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

Upon completion of this live group presentation, the tax professional should understand and recognize the difference between inside and outside basis as it applies to partnerships and corporations (Sub-S and C). The speaker provides reference material for actively tracking the taxpayer's outside basis as he discusses what impacts Partnership Basis & Corporate Basis; how to compute the partner's share of the Partnership Debt Basis; the treatment of distributions of Hot Assets listed under Section 751; and the Ordering rules for Distributions. The speaker explores how to calculate the basis, profit, and tax treatment at the time of sale of an interest or liquidation of the company.

<u>2024 Tax Update</u> **Ben Tallman, EA, USTCP**
2 hours IRS CE Federal Tax Law Update

This live group instructor-led session encompasses the latest tax changes and updates for the 2024 Tax Year. We have good examples and material to keep this interesting as we explore new thresholds and the new related tax issues. Interactive Examples encourage audience participation and learning. Attendees will answer quiz questions and a final exam at the end of the session if time allows.

<u>When to File for an Offer in Compromise</u> **Ben Tallman, EA, USTCP**
1 hour IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

Tax professionals need to know how to make the decision on whether an Offer in Compromise (OIC) should be filed. We alone decide whether it is a waste of time and a financial drain on the taxpayer's resources. The speaker leads this live-group session in a detailed discussion on how to file an OIC and how to use the Collection Potential Worksheet to reduce the taxpayer's tax obligation.

<u>Recent Developments in Federal Income Tax Case Law</u> **Keith Wood, CPA, JD**
1 hour IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

This session will review recent federal income tax developments, including significant court cases, private letter rulings, IRS announcements, and changes in tax administration. The instructor leads this live group by highlighting the most interesting developments in the last year which may affect how practitioners handle representation cases and how preparers treat certain items on returns.

<u>IRS Update</u> **Ronald E. Powell, EA**
1 hour IRS CE Federal Tax Law Update

Topics in this one hour update on IRS policies, procedures and systems include discussions on IRIS, Taxpayer Advocate Service, and the resumption of IRS collection notices. The speaker will explain the use of the IRIS Portal and IRIS A2A Portal in the Information Returns Intake System (IRIS). He will provide an update on issues within Taxpayer Advocate Service (TAS) including Case Criteria, TAS Process, Office of Systemic Advocacy, Annual reports to Congress, Taxpayer Roadmap, and Taxpayer Bill of Rights. This live group will also hear a discussion of IRS' resumption of sending out collection notices and how eligible taxpayers may qualify for penalty relief.

Form 1099 Issues for Taxpayers **Ronald E. Powell, EA**
1 hour IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

This one hour presentation includes an update on form 1099K with discussions on the tax treatment of monies raised through Crowdfunding, monies received by ticket resellers, and monies from gambling activities. The instructor will also cover the tax implications of monies and other compensation received by Student-Athletes from NIL (name, image and likeness) opportunities established by recent guidelines of the NCAA. Live group presentation**.**

TIGTA and Effective Tax Administration **Sean Phelps, Special Agent, TIGTA**
1 hour IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

In this live group in-person presentation, a representative from the Treasury Inspector General Tax Administration (TIGTA) will explain its role in providing independent oversight of IRS activities and will examine TIGTA's roles in effective tax administration. Participants will learn how TIGTA works with other organizations within the Treasury Department and IRS to ensure the highest level of integrity in federal tax administration.

Taxpayer Advocate Service: How TAS Can Help You and Your Clients **Glynnis Engwall, TAS**
1 hour IRS CE Federal Tax Law Topics/Federal Tax-Related Matters

Our local IRS stakeholder liaison has arranged for a Taxpayer Advocate Service (TAS) representative to highlight the services offered by this organization. In this live in-person presentation, attendees will gain an understanding of TAS and the services it provides along with an explanation of how and why tax professionals should work with TAS in resolving taxpayers' tax related problems. The discussion shares TAS' role in protecting the taxpayer's rights.

The following presentations/programs do not qualify for IRS CE:

Update from North Carolina Department of Revenue **NCDOR Representatives**
2 hours State Tax Issues/ Does **NOT** qualify for IRS CE

In this presentation, employees from the NC Department of Revenue will provide updates to North Carolina's tax laws, including individual income tax, corporate tax, and state sales tax issues. The following is their agenda for the meeting:

- Agency Updates (Caitlin Harrington) - 25 minutes
  - Gen-58
    - Promote the online form and provide a brief review of how to submit
    - Give update on the form (check box) and option for representatives to receive copies of notices via email
  - Status of the new Tax Modernization System
  - Working with DOR
    - Responding to Letters, Notices, and Audits
    - Using the Tax Practitioner Line
    - Where's My Refund Application Use
  - Taxpayer/Representative Educational Opportunities
- Tax Law Updates
  - Personal Tax (Donna Powell) – 15 minutes
  - Sales Tax (Andrew Furuseth) – 15 minutes
  - Corporate Tax (Brian Pucket)– 15 minutes
- Collections topics (Barrett Morris) – 25 minutes
  - Offer-in-compromise
  - Collections proceedings
  - Liens and Levy's
  - Payment Plans

Please check regularly for any updates to this list. Presentations covering state tax issues (i.e., the NCDOR presentations) do **NOT** qualify for IRS CE. Attendees can earn up to 11 hours IRS Federal Tax Law Topics/Federal Tax-Related Matters CE and 3 hours of IRS Federal Tax Law Update CE. Topics and speakers are subject to change.